

Willcox Municipal Property Corporation
Statement of Legal Action
Thursday, March 2, 2017
4:30 p.m.
City Council Chambers Meeting Room,
300 W. Rex Allen Drive, Willcox, Arizona

1. CALL TO ORDER - President Ajeman called the meeting to order at 4:33 p.m.
2. ROLL CALL - President Ajeman called the roll. Those present were President Ajeman, Kathy Klump and Dan Douglas. City Finance Director/Clerk Crystal Hadfield was also present.
3. ~~PLEDGE OF ALLEGIANCE~~
4. ADOPT THE AGENDA
MOTION: Ajeman moved to adopt the agenda as presented.
SECONDED: Klump seconded the motion.
MOTION CARRIED
5. ELECT NEW DIRECTOR - DAN DOUGLAS
MOTION: Ajeman moved to elected Dan Douglas as a new Director.
SECONDED: Klump seconded the motion.
MOTION CARRIED
6. ELECT NEW DIRECTOR - KATHY KLUMP
MOTION: Ajeman moved to elected Kathy Klump as a new Director.
SECONDED: Douglas seconded the motion.
MOTION CARRIED
7. ELECT VICE PRESIDENT
MOTION: Ajeman moved to elected Kathy Klump as the Vice President.
SECONDED: Douglas seconded the motion.
MOTION CARRIED
8. ELECT SECRETARY/TREASURER
MOTION: Ajeman moved to elected Dan Douglas as the Secretary/Treasurer.
SECONDED: Klump seconded the motion.
MOTION CARRIED
9. APPROVE THE SEPTEMBER 3, 2015 MINUTES
MOTION: Ajeman moved to approve the minutes.
SECONDED: Douglas seconded the motion.
MOTION CARRIED
10. RESOLUTION 2017-01 - CONSIDERATION AND POSSIBLE ADOPTION OF A RESOLUTION AUTHORIZING AND PROVIDING FOR THE INCURRENCE OF INDEBTEDNESS IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,005,000 FOR THE PURPOSE OF PROVIDING A PORTION OF THE COST OF ACQUISITION AND CONSTRUCTING WASTEWATER TREATMENT AND COLLECTION FACILITIES AND AUTHORIZING MAKING OF PROMISSORY NOTE(S), SECURITY

INSTRUMENTS AND PLEDGES OF REVENUES TO EVIDENCE AND SECURE THE PAYMENT OF SAID INDEBTEDNESS AND FOR RELATED PURPOSES.

MOTION: Douglas moved to approve Resolution 2017-01.

SECONDED: Ajeman seconded the motion.

MOTION CARRIED

11. RESOLUTION 2017- 02 - CONSIDERATION AND POSSIBLE ADOPTION OF A RESOLUTION AUTHORIZING THE NEGOTIATION OF A \$2,005,000 NOTE TO THE UNITED STATES GOVERNMENT, ACTING THROUGH RURAL UTILITIES SERVICE, UNITED STATES DEPARTMENT OF AGRICULTURE, FOR THE PURPOSE OF FINANCING A PROJECT FOR THE CITY OF WILCOX, ARIZONA, AND APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF A GROUND LEASE, A CITY LEASE AND AGREEMENTS REQUIRED IN CONNECTION WITH THE NEGOTIATION OF THE NOTE AND AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY SUCH GROUND LEASE, CITY LEASE AND AGREEMENTS AND THIS RESOLUTION.

MOTION: Ajeman moved to approve Resolution 2017-02.

SECONDED: Klump seconded the motion.

MOTION CARRIED

12. RESOLUTION 2017- 03 - CONSIDERATION AND POSSIBLE ADOPTION OF A RESOLUTION AUTHORIZING AND PROVIDING FOR THE INCURRENCE OF INDEBTEDNESS IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$1,499,000 FOR THE PURPOSE OF PROVIDING A PORTION OF THE COST OF ACQUISITION AND CONSTRUCTING WASTEWATER TREATMENT AND COLLECTION FACILITIES AND AUTHORIZING MAKING OF PROMISSORY NOTE(S), SECURITY INSTRUMENTS AND PLEDGES OF REVENUES TO EVIDENCE AND SECURE THE PAYMENT OF SAID INDEBTEDNESS AND FOR RELATED PURPOSES.

MOTION: Klump moved to approve Resolution 2017-03.

SECONDED: Ajeman seconded the motion.

MOTION CARRIED

13. RESOLUTION 2017- 04 - CONSIDERATION AND POSSIBLE ADOPTION OF A RESOLUTION AUTHORIZING THE NEGOTIATION OF A \$1,499,000 NOTE TO THE UNITED STATES GOVERNMENT, ACTING THROUGH RURAL UTILITIES SERVICE, UNITED STATES DEPARTMENT OF AGRICULTURE, FOR THE PURPOSE OF FINANCING A PROJECT FOR THE CITY OF WILCOX, ARIZONA, AND APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF A GROUND LEASE, A CITY LEASE AND AGREEMENTS REQUIRED IN CONNECTION WITH THE NEGOTIATION OF THE NOTE AND AUTHORIZING THE TAKING OF ALL OTHER ACTIONS NECESSARY TO THE CONSUMMATION OF THE TRANSACTIONS CONTEMPLATED BY SUCH GROUND LEASE, CITY LEASE AND AGREEMENTS AND THIS RESOLUTION.

MOTION: Douglas moved to approve Resolution 2017-04.

SECONDED: Klump seconded the motion.

MOTION CARRIED

14. ADJOURN

ADJOURN - President Ajeman adjourned the meeting at 4:41 p.m.