

CITY OF WILLCOX, COCHISE COUNTY, ARIZONA

RESOLUTION 2017-07

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF WILLCOX, COCHISE COUNTY, ARIZONA, ACCEPTING THE BID FOR PURCHASE OF REAL PROPERTY ADJOINING 700 NORTH VIRGINIA AVENUE

WHEREAS, the City of Willcox is authorized and empowered pursuant to A.R.S. §9-241, to purchase, receive, hold, lease and convey property, real and personal, necessary or proper to carry out the purposes of the corporation, within or without its limits; and

WHEREAS, pursuant to A.R.S. §9-402, the City may sell and convey all or any part of its real or personal property following an invitation for bids for the purchase of the property, which was published in accordance to A.R.S. §39-204 and posted in three or more public places within the City; and

WHEREAS, the deadline for bid submission was April 14, 2017 at 4:00 p.m., and at that time, the City opened the only bid, which was received from Exeter 1031 Exchange Services, LLC, as Qualified Intermediary for Account No. 17104438, FBO: MJ, LLC, a Missouri limited liability company, in the amount of \$30,233.33; and

WHEREAS, the Mayor and City Council have determined that approving the sale of the real property adjoining 700 North Virginia Avenue, Willcox, Arizona, is in the best interest its residents.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF WILLCOX, COCHISE COUNTY, ARIZONA, AS FOLLOWS:

Section 1: The Mayor and Council approve the sale of real property presented herein as Exhibit "A" for the amount of \$30,233.33 to Exeter 1031 Exchange Services, LLC, as Qualified Intermediary for Account No. 17104438, FBO: MJ, LLC, a Missouri limited liability company.

Section 2: The Mayor is authorized and empowered to execute this Resolution.

Section 3: The City Manager is authorized and directed to take all action required and/or necessary to carry out the intent of this Resolution.

PASSED AND ADOPTED BY THE MAYOR AND COUNCIL OF THE CITY OF WILLCOX, COCHISE COUNTY, ARIZONA, this 20th day of April, 2017.

APPROVED/EXECUTED:


MICHAEL J. LAWS, Mayor

APPROVED AS TO FORM:


ANN P. ROBERTS, City Attorney

ATTEST:


CRYSTAL L. HADFIELD, City Clerk